

Board of Directors

Item 7.1.1

Audit Committee

Date/s of meetings held since last BoD: 10th November 2015

BAF key issues

BAF Ref – Principal risk	Assurance Received	New / Emerging Risks	Impact on BAF Risk Rating	Actions / Comment
3	Internal Controls	None	None	MIAA presented its update reports giving assurance on audits in respect of Ward Quality spot check Cedar ward, CoSHH review with significant assurance. The committee also received in full a final limited assurance report in respect of technical security of financial systems covering SLAM and Trust SLR system Prodacapo. Audit Committee noted that the report does not relate to the financial systems or processes of the Trust but rather the IT infrastructure, application and security of the two noted systems. An action plan is in place to mitigate the technical deficiencies noted in the full report received by the committee. The Audit Committee also received an advisory report in respect of the Trusts Cost Improvement Programme arrangements. Work in progress reports in respect of medical equipment review and IM&T Data Warehouse review was also noted. MIAA Anti-Fraud services presented its update report covering all of the key NHS Protect areas of activity .Assurance was provided to the Audit Committee in respect that all performance indicators were at green and all activities as planned were on track.
3	Consultant job planning update	None	None	The Committee received an update on progress in delivering against a number of recommendations made in the MIAA Consultant job plan limited assurance audit report received by the Committee at its July meeting. The Committee noted progress

				made against the five distinct areas which had previously attracted a high risk rating. The Medical Director brought to the Committees attention a key piece of work to be progress linking job planning to productivity which would form a key element in the next job planning round.
3	Compliance with Monitor licence quarterly checklist review.	None	None	The Committee received and approved the report noting key issue in respect of licence compliance in relation to financial sustainability with LHCH currently reporting a financial sustainability risk rating at level 2 compared to a planned level 3 at the end of quarter 2.
3	Risk Management KPI's	None	None	Committee received and noted a report detailing progress made to date against key KPI's contained in the Trusts Risk Management Policy. The committee debated some of the key issues within this report around VTE compliance; gaps in risk register identified owners but noted overall progress made to date in this area.
3	Clinical Audit work plan	None	None	Committee received and noted the comprehensive six monthly report covering the 2015/16 clinical audit work plan. The Committee requested to aid assurance that future reports would be exception based.
3	Review Losses and Special payments	None	None	The Audit committee were updated on this issue covering the period April 2015-September 2015 noting payments for this period of £27,400 materially covered by legal costs £18,500.
3	Review single Tender waivers	None	None	The Audit committee were updated on this issue covering the period June 2015-October 2015 noting 9 tender waivers during this period totalling £0.3m.
3	External Audit Update	None	None	Grant Thornton discussed its key emerging issues report noting key developments in respect of National Audit Office and value for money. Grant Thornton also updated the Committee on its key requirements to ensure the 2015/16 audit progressed smoothly and to ensure if required rapid escalation of key issues. A 2015/16 planning timetable would be drawn up and shared with Grant Thornton.
3	MIAA Workshop	None	None	The Chair of Audit Committee verbally updated the Committee on a workshop proposal led by MIAA to aid the Committee in its self-assessment deliberations. It was agreed that this idea would be taken forward.
3	Review of Register of external	None	None	The Audit Committee received and noted this register.

	visits/reviews			
3	NICE guidance review compliance	None	None	Assurance report received by the committee in respect of NICE guidance. The Committee requested a further update in 5 areas.
3	EDMS Referrals	None	None	Progress was noted in respect of this risk previously identified by the Committee with assurance received via this report that risks had been mitigated.
3	Well Led review	None	None	A report was received covering options to deliver assurance to Monitor in respect of a Well Led review. The Audit Committee agreed for the selected option to be discussed with Monitor.